

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:7744

ANSWERED ON:17.05.2002

DISCRIMINATION OF VRS PAYMENT UNDER PSUS

BASUDEB ACHARIA;CHANDRESH PATEL KORDIA;MAHBOOB ZAHEDI

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Burn Standard Company Limited offered VRS with basic pay and DA with no other allowances as benefit;
- (b) whether the salary/wage for VRS under both the options are calculated on the basis of 30 days in a month and not 26 days;
- (c) whether National Textile Corporation offered salary for purpose of VRS to consist basic pay and DA and HRA;
- (d) whether VRS compensation is calculated in NTC as 26 days a month; and
- (e) if so, the reasons for discrimination made in PSUs under/different Ministries on VRS calculation?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLAI KATHIRIA)

(a) & (b) Yes Sir. In the Burn Standard Co. Ltd. (BSCL) the salary/wages for VRS under both the options are calculated on the basis of 30 days a month not 26 days and VRS offered with basic pay and DA and no other allowances.

(c) to (e) The Voluntary Retirement Scheme (VRS) applicable to unviable units of National Textiles Corporation (NTC) is based on DPE's Scheme dated 5.5.2000 duly modified in terms of para 3 of the circular. Accordingly salary for the purpose of calculation of ex-gratia in respect of employees of NTC Mills includes Pay, DA & HRA and the compensation is calculated on the basis of 30 working days a month.